

Estimated Project Costs for the Bloomington Green Home Improvement Program

These tables were created for those interested in BGHIP to see approximate out-of-pocket costs for their home improvement project, if they take advantage of applicable and available funding opportunities. The Indiana Home Energy Saver Program and BGHIP are based on income, so the tables below are separated by income levels.

Cost-To-You Tables including the Indiana Home Energy Saver Program

Page 1: Above 150% Area Median Income

Page 2: Between 80% and 150% Area Median Income

Page 3: Below 80% Area Median Income

Cost-To-You Tables excluding the Indiana Home Energy Saver Program

Page 4: Above 80% Area Median Income Page 5: Below 80% Area Median Income

Estimated Rebates and Federal Tax Credits (including HEAR) 150% Area Median Income or Greater

Column A		Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L
Project Type		Average Project Cost	Indiana HEAR Rebate ¹		Estimated Discounted	City of Bloomington BGHIP Rebate ³		Estimated Duke Energy	Estimated Cost after	Federal Tax Credit ⁵		Total Estimated
			% of Cost	Estimated Rebate Amount	Cost after IN Rebate ²	% of Cost	Estimated Rebate Amount	Smart Saver Rebate	Rebates ⁴	% of Cost	Estimated Credit Amount	Cost to You ⁶
Renewable Energy	Solar Panel System	\$25,000	n/a	None	\$25,000	20% up to \$5,000	\$5,000	None	\$20,000	30%	\$6,000	\$14,000
	Battery System	\$20,000	n/a	None	\$20,000	25% up to \$5,000	\$5,000	None	\$15,000	30%	\$4,500	\$10,500
	Level 2 Electric Vehicle Charger	\$2,000	n/a	None	\$2,000	25% up to \$500	\$500	None	\$1,500	30% up to \$1,000	\$450	\$1,050
Electrification	Energy Efficient Central Air Conditioner	\$6,000	n/a	None	\$6,000	25% up to \$1,500	\$1,500	\$300	\$4,200	30% up to \$1,200	\$1,200*	\$3,000
	Heat Pump Water Heater	\$4,000	n/a	None	\$4,000	25% up to \$1,000	\$1,000	\$350	\$2,650	30% up to \$1,200	\$795	\$1,855
	HVAC Heat Pumps	\$10,000	n/a	None	\$10,000	25% up to \$2,500	\$2,500	\$500	\$7,000	30% up to \$2,000	\$2,000*	\$5,000
	Electrical Panel Upgrade	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	None	\$2,250	30% up to \$600	\$600*	\$1,650
Weatherization	Exterior Door (one door only)	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	None	\$2,250	30% up to \$1,200	\$675	\$1,575
	Windows (two windows)	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	None	\$2,250	30% up to \$1,200	\$675	\$1,575
	Attic Insulation and/or Sealing	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	\$250	\$2,000	30% up to \$1,200	\$600	\$1,400

¹Indiana HOMES rebates are not included in this table because the HOMES rebate amounts depend on modeled energy savings. Electrification and Weatherization projects may qualify for HOMES rebates despite "none" in this table. Income greater than 150% AMI disqualifies residents from the HEAR program, but not the HOMES program.

 $^{^2}$ Estimated discounted cost after the IN rebate is calculated as: Column E = Column B - Column D

³BGHIP rebates are calculated on the discounted cost after the HEAR rebate is deducted.

⁴Estimated Cost after Rebates is calculated as: Column I = Column E - Column G - Column H

⁵Federal tax credits are calculated on the remaining project cost after all rebates have been deducted. Please consult a tax professional for advice.

⁶Total Estimated Cost to You is calculated as: Column L = Column I - Column K

^{*30%} of the project cost exceeds the maximum allowable tax credit, so the credit amount equals the maximum credit

Estimated Rebates and Federal Tax Credits (Including HEAR) 80-150% Area Median Income

Column A		Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L
Project Type		Average Project Cost	Indiana HEAR Rebate ¹		Estimated Discounted	City of Bloomington BGHIP Rebate ³		Estimated Duke Energy	Estimated Cost after	Federal Tax Credit ⁵		Total Estimated
			% of Cost	Estimated Rebate Amount	Cost after IN Rebate ²	% of Cost	Estimated Rebate Amount	Smart Saver Rebate	Rebates ⁴	% of Cost	Estimated Credit Amount	Cost to You ⁶
Renewable Energy	Solar Panel System	\$25,000	n/a	None	\$25,000	20% up to \$5,000	\$5,000	None	\$20,000	30%	\$6,000	\$14,000
	Battery System	\$20,000	n/a	None	\$20,000	25% up to \$5,000	\$5,000	None	\$15,000	30%	\$4,500	\$10,500
Electrification	Level 2 Electric Vehicle Charger	\$2,000	n/a	None	\$2,000	25% up to \$500	\$500	None	\$1,500	30% up to \$1,000	\$450	\$1,050
	Energy Efficient Central Air Conditioner	\$6,000	n/a	None	\$6,000	25% up to \$1,500	\$1,500	\$300	\$4,200	30% up to \$1,200	\$1,200*	\$3,000
	Heat Pump Water Heater	\$4,000	50% up to \$1,750	\$1,750	\$2,250	25% up to \$1,000	\$563	\$350	\$1,338	30% up to \$1,200	\$401	\$936
	HVAC Heat Pumps	\$10,000	50% up to \$8,000	\$5,000	\$5,000	25% up to \$2,500	\$1,250	\$500	\$3,250	30% up to \$2,000	\$975	\$2,275
	Electrical Panel Upgrade	\$3,000	50% up to \$4,000	\$1,500	\$1,500	25% up to \$750	\$375	None	\$1,125	30% up to \$600	\$338	\$788
Weatherization	Exterior Door (one door only)	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	None	\$2,250	30% up to \$1,200	\$675	\$1,575
	Windows (two windows)	\$3,000	n/a	None	\$3,000	25% up to \$750	\$750	None	\$2,250	30% up to \$1,200	\$675	\$1,575
	Attic Insulation and/or Sealing	\$3,000	50% up to \$1,600	\$1,500	\$1,500	25% up to \$750	\$375	\$250	\$875	30% up to \$1,200	\$263	\$613

¹Indiana HOMES rebates are not included in this table because the HOMES rebate amounts depend on modeled energy savings. Electrification and Weatherization projects may qualify for HOMES rebates despite "none" in this table.

²Estimated discounted cost after the IN rebate is calculated as: Column E = Column B - Column D

³BGHIP rebates are calculated on the discounted cost after the HEAR rebate is deducted.

⁴Estimated Cost after Rebates is calculated as: Column I = Column E - Column G - Column H

⁵Federal tax credits are calculated on the remaining project cost after all rebates have been deducted. Please consult a tax professional for advice.

⁶Total Estimated Cost to You is calculated as: Column L = Column I - Column K

^{*30%} of the project cost exceeds the maximum allowable tax credit, so the credit amount equals the maximum credit

Estimated Rebates and Federal Tax Credits (including HEAR) 80% Area Median Income or Lower Column A Column B Column C Column D Column E Column F | Column G Column H Column I Column J Column K Column L City of Bloomington Indiana HEAR Rebate¹ Estimated Federal Tax Credit⁵ Estimated BGHIP Rebate³ Estimated Total Discounted **Duke Energy** Average Cost after **Estimated** Project Type Cost after IN Project Cost **Smart Saver Estimated Estimated Estimated** Rebates⁴ Cost to You⁶ Rebate² Rebate % of Cost Rebate % of Cost Rebate % of Cost Credit Amount Amount Amount 40% up to Renewable Energy Solar Panel System \$25,000 n/a None \$25,000 \$10,000 None \$15,000 30% \$4,500 \$10.500 \$10.000 40% up to **Battery System** \$20,000 \$20,000 \$8,000 \$12,000 30% \$3,600 \$8.400 n/a None None \$8.000 Level 2 Electric 40% up to 30% up to \$2.000 \$2.000 \$800 \$1.200 \$360 \$840 n/a None None \$800 Vehicle Charger \$1,000 Energy Efficient 40% up to 30% up to \$990

\$2,400

40% up to

\$1,600

40% up to

\$4.000

40% up to

\$1,200

40% up to

\$1,200

40% up to

\$1,200

40% up to

\$1.200

\$2,400

\$900

\$800

None

\$1.200

\$1,200

\$560

\$300

\$350

\$500

None

None

None

\$250

\$3,300

\$1,000

\$700

\$0

\$1.800

\$1,800

\$590

\$1,200

30% up to

\$1,200

30% up to

\$2,000

30% up to

\$600

30% up to

\$1,200

30% up to

\$1,200

30% up to

\$1,200

\$300

\$210

\$0

\$540

\$540

\$177

\$2,310

\$700

\$490

\$0

\$1.260

\$1,260

\$413

\$6,000

\$2,250

\$2,000

\$0

\$3.000

\$3,000

\$1,400

None

\$1,750

\$8,000

\$3,000

None

None

\$1,600

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\$6,000

\$4,000

\$10,000

\$3,000

\$3.000

\$3,000

\$3,000

n/a

100% up to

\$1,750

100% up to

\$8.000

100% up to

\$4.000

n/a

n/a

100% up to

\$1.600

Central Air

Heater

Conditioner Heat Pump Water

HVAC Heat Pumps

Electrical Panel

Exterior Door (one

Upgrade

door only)

windows)

Windows (two

Attic Insulation

and/or Sealing

Electrification

Weatherization

²Estimated discounted cost after the IN rebate is calculated as: Column E = Column B - Column D

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⁴Estimated Cost after Rebates is calculated as: Column I = Column E - Column G - Column H

⁵Federal tax credits are calculated on the remaining project cost after all rebates have been deducted. Please consult a tax professional for advice.

⁶Total Estimated Cost to You is calculated as: Column L = Column I - Column K

Estimated Rebates and Federal Tax Credits General Population: 80% Area Median Income or Greater Column A Column B Column C | Column D Column E Column F Column G Column H Column I City of Bloomington Federal Tax Credit³ **Estimated** BGHIP Rebate¹ Estimated Total Average **Duke Energy Cost after Estimated Project Type Project Cost Smart Saver Estimated Estimated** Rebates² Cost to You⁴ Rebate % of Cost Rebate % of Cost Credit Amount Amount 20% up to Renewable Energy Solar Panel System \$25,000 \$5,000 None \$20,000 30% \$6,000 \$14,000 \$5,000 25% up to **Battery System** \$20,000 \$5,000 \$15,000 30% \$4,500 \$10,500 None \$5,000 Level 2 Electric 25% up to 30% up to \$2,000 \$500 \$1,500 \$450 \$1,050 None \$500 Vehicle Charger \$1,000 Energy Efficient 30% up to 25% up to \$1,200* Central Air \$6,000 \$1,500 \$300 \$4,200 \$3,000 \$1,500 \$1,200 Conditioner Electrification Heat Pump Water 25% up to 30% up to \$4,000 \$1,000 \$350 \$2,650 \$795 \$1,855 \$1,000 \$1,200 Heater 25% up to 30% up to \$10,000 \$2,500 \$500 \$7,000 \$2,000* \$5,000 **HVAC Heat Pumps** \$2,500 \$2,000 **Electrical Panel** 25% up to 30% up to \$3,000 \$750 None \$2,250 \$600* \$1,650 \$750 \$600 Upgrade Exterior Door (one 25% up to 30% up to \$3,000 \$750 None \$2,250 \$675 \$1,575 door only) \$750 \$1,200 Weatherization Windows (two 25% up to 30% up to \$675 \$3,000 \$750 \$2,250 \$1,575 None windows) \$750 \$1,200 Attic Insulation 25% up to 30% up to \$3,000 \$750 \$250 \$2,000 \$600 \$1,400

\$1,200

and/or Sealing

\$750

¹BGHIP rebates are calculated on the discounted cost after the HEAR rebate is deducted.

²Estimated Cost after Rebates is calculated as: Column F = Column B - Column D - Column E

³Federal tax credits are calculated on the remaining project cost after all rebates have been deducted. Please consult a tax professional for advice.

⁴Total Estimated Cost to You is calculated as: Column I = Column F - Column H

^{*30%} of the project cost exceeds the maximum allowable tax credit, so the credit amount equals the maximum credit

Estimated Rebates and Federal Tax Credits Low Income: 80% Area Median Income or Below Column A Column B Column C Column D Column E Column F Column G Column H Column I City of Bloomington Federal Tax Credit³ Estimated BGHIP Rebate¹ Estimated Total Average **Duke Energy Cost after Estimated Project Type Project Cost Smart Saver Estimated Estimated** Rebates² Cost to You⁴ Rebate % of Cost Rebate % of Cost Credit Amount Amount 40% up to Renewable Energy Solar Panel System \$25,000 \$10,000 None \$15,000 30% \$4,500 \$10,500 \$10.000 40% up to Battery System \$20,000 \$8,000 \$12,000 30% \$3,600 \$8,400 None \$8,000 Level 2 Electric 40% up to 30% up to \$2,000 \$800 \$1.200 \$360 \$840 None \$800 Vehicle Charger \$1,000 Energy Efficient 40% up to 30% up to \$990 Central Air \$6,000 \$2,400 \$300 \$3,300 \$2,310 \$2,400 \$1,200 Conditioner Electrification Heat Pump Water 40% up to 30% up to \$4,000 \$1,600 \$350 \$2,050 \$615 \$1,435 Heater \$1,600 \$1,200 40% up to 30% up to \$10,000 \$4,000 \$500 \$5,500 \$1,650 \$3,850 **HVAC Heat Pumps** \$4,000 \$2000 **Electrical Panel** 40% up to 30% up to \$3,000 \$1,200 None \$1,800 \$540 \$1,260 \$1,200 \$600 Upgrade Exterior Door (one 40% up to 30% up to \$3,000 \$1.200 None \$1,800 \$540 \$1,260 door only) \$1,200 \$1,200 Weatherization Windows (two 40% up to 30% up to \$540 \$3,000 \$1,200 \$1,800 \$1,260 None windows) \$1,200 \$1,200 Attic Insulation 40% up to 30% up to \$3,000 \$1,200 \$250 \$1,550 \$465 \$1,085 and/or Sealing \$1,200 \$1,200

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⁴Total Estimated Cost to You is calculated as: Column I = Column F - Column H

^{*30%} of the project cost exceeds the maximum allowable tax credit, so the credit amount equals the maximum credit